

Rule No. 7

DEPOSITS
(continued)

D. Return of Deposits

- 1. Upon discontinuance of service, the utility will refund the balance of the customer's deposit in excess of unpaid bills for that service for which the deposit was made. (D)
- 2. Should the customer establish credit by other means in accordance with Rule 6 and then requests the return of his deposit, it shall then be returned with interest.

E. Interest on Deposits

- 1. Interest on deposit held will be paid by the utility at the rate of 7/12 per cent per month (7% annually) upon discontinuance of service, or after the deposit has been held for 12 consecutive months, provided service has not been discontinued for nonpayment. No interest shall accrue after mailing to the customer or to the customer's last known address the refund or a notice that the refund is payable. (C)
- 2. No interest will be paid on deposits made for temporary service. (C)

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice Letter No. 138

R. E. Heytens

Date Filed Jul 29, 1976

Decision No. _____

NAME

Effective Aug 28, 1976

Vice President

TITLE

Resolution No. _____